

19 February 2024

Dear Member

Merger With Beyond Bank Australia Set To Proceed

Following the meeting of AWA Shareholders on 29 January 2024, where 98.8% voted in favour of the Scheme of Arrangement, we are very pleased to announce that on 15 February 2024 final Regulatory and Court approvals were granted, enabling the merger of AWA Mutual Limited (AWA) and Beyond Bank Australia Limited (Beyond Bank) to proceed.

The merger transaction (Scheme of Arrangement) will be completed on 1 March 2024, whereby AWA will become a wholly owned subsidiary of Beyond Bank and all members of AWA will become members and shareholders of Beyond Bank. As a part of this transaction, the ownership of all AWA Alliance Bank branded deposits and loans will transfer from Bendigo and Adelaide Bank Ltd to Beyond Bank Australia Ltd.

Until such time as the AWA systems are fully integrated with Beyond Bank's (estimated to be 6-8 months), you will see little change with our products and branches remaining AWA Alliance Bank branded. Members will continue to interact with us for their banking needs as they do now.

We will continue to keep you informed as we progress towards the system integration and our staff will be here to support members through these changes when they occur.

Further information can be found at www.awaalliancebank.com.au and any questions can be sent to future@awaab.com.au or referred to your local branch on 1300 056 953.

We thank you for your support and look forward to meeting your banking needs into the future as part of Beyond Bank Australia Ltd.



Peter Richardson
Chairman



Gavin Heathcote
CEO