

AWA Alliance Bank STADIUM



POINT HENRY
Co-operative Limited

AWA Credit Union Ltd



Alliance Bank[®]

50

YEARS OF SERVING OUR MEMBERS
1969-2019





50th
ANNIVERSARY
1969-2019

Our Vision

We significantly contribute to an improved and sustainable future
for our members and local communities.

Our Mission

Empower Members and Communities to
Improve their Financial Wellbeing.



About us

Banks are renowned for making profits for their shareholders. At AWA Alliance Bank (AWA) we make profits to make a difference.

AWA is a bank that has been making a difference in the Geelong region for 50 years. We are a social enterprise which sees us stand out from other banks. We share our profits with our communities to bring about positive social change.

We are passionate about empowering our members and communities to improve their financial wellbeing. We are all about ethical banking and believe we are a leader in this area.

We were formed in Geelong in 1969 as the Point Henry Credit Co-operative based at Alcoa. In 2002 we changed our name to AWA Credit Union and in 2015, we restructured to become an Alliance Bank (partnering with Bendigo & Adelaide Bank and trading as AWA Alliance Bank) which allowed us to remain independent and retain our offices in Geelong, Portland and Mandurah.

Our customers are our members. Each member is a shareholder which means we always put their interests first.

We can do everything the major banks do only we do it with a social conscience. We provide financial services in our local communities that contribute to an improved sustainable future for all.

Our members are a part of something bigger, not part of something big. Banking in this way is more than a financial choice, it's a social one.

1969 to 2019

Compiled by Brian Virtue

AWA Director – 39 years
 (1971 – 1973, 1982 – Present)
AWA Chairman – 35 years
 (1982 – 2017)



1969

Sometime around September 1969 as I sat at my desk at the Alcoa Point Henry site wading through seemingly hundreds of employee time cards and attendance sheets I received a call from the Chief Financial Accountant Doug Weaver indicating he wanted to see me. Whilst intrigued at his request to meet, I didn't hesitate to take the opportunity to attend and escape my claustrophobic, smoke-filled office where a constant haze of blue smoke, generated from my chain-smoking colleagues, lingered throughout the confined atmosphere.

Doug informed me that he was leading a small team of employees on an initiative to form a Point Henry based Credit Society. It seemed that someone from within the Alcoa management ranks suggested that a credit society might be an effective means of employee self-support. With Doug's already proven commitment to various philanthropic activities, he was identified as a suitable leader. My appreciation of credit societies amounted to zero and even after Doug provided some background information, I still failed to fully appreciate their purpose in life. With my utmost trust in Doug's judgement I accepted his request to join his team in the role of credit society treasurer.

Soon after, a Notice of Meeting was called seeking Point Henry and Anglesea employees interested in supporting the launch of a Point Henry based Credit Society. The meeting took place on October 16, 1969 at the East Geelong Library.

Office bearers formally appointed at this meeting were:

- | | |
|------------------|-----------------|
| • Doug Weaver | Chairman |
| • Bernie Russell | Deputy Chairman |
| • Morgan Quick | Director |
| • Jim Mark | Director |
| • Rick Thorpe | Director |
| • Alan Hendrie | Director |
| • Hugh Timpany | Director |
| • George Catling | Secretary |
| • Brian Virtue | Treasurer |



There was much conjecture on what the name of the organization should be. Support for using the name Point Henry was strong, but the term Society was considered vague. The general trend in the industry at the time was Credit Union however concern was registered for being seen to be associated with trade unions rather than the independent status we were keen to portray. Eventually support emerged for the term Credit Co-Operative and so began the Point Henry Credit Co-Operative (PHCC).

1970

The momentum of membership take-up was encouraging, but slow, with many employees often committing to membership via a payroll deduction of one or two dollars per week. Morgan Quick was particularly industrious and effective in signing new members, I suspect often with a suggestion that signing up would ensure their ongoing position on the overtime roster!

Information meetings, internal newsletter articles, notice board posters and of course “word of mouth” began to stimulate interest with overall transactional activity on a slow but steady upwards trend. An unfortunate outcome appeared to be a tendency of some employees, once having agreed to the initial payroll deduction, to then request a withdrawal within a week or two. Perhaps this practice was a means of not disclosing all income to their home finance manager!

Before too long, high transactional activity via payroll deductions and account withdrawals, all of which had to be maintained via hand prepared statements and cheques proved to be a significant operating overhead.

A trickle of loan applications commenced from the outset. Whilst many proved to be from employees keen to obtain finance from a source other than the lecherous finance companies, we experienced high activity from those in deep levels of debt with finance companies, often for committing to non-essential household items.



1971

We soon found ourselves in a position where we were unable to provide the necessary funding to meet the growing loan demand. This left us with little alternative but to moralize on loan purpose leaving Loan Committee members with the unenviable task of judging between “member needs and wants”. We tried various approaches to this assessment process – length of membership, essentials vs non-essentials, at one stage even including a member requirement to save 10% of the loan principal to obtain approval. With the benefit of hindsight, how counter-productive was that strategy?

Something had to give. Finally, the Board began to appreciate that the answer to many of our operating challenges was to grow. This solution being much the same as it is today - “growth through economies of scale”.

The first growth strategy step was the appointment of existing Director Bernie Russell to a paid part-time role in managing the business whilst reporting to the Board. After playing a key role in birthing the business, Bernie had just retired from his Alcoa position. He continued to be incredibly dedicated to seeing the business grow and demonstrated high levels of competence and commitment in supporting those members requiring personal assistance in getting their financial affairs on track. However transactional growth levels continued to escalate, and it soon became evident that mechanization of the accounts was a critical step towards business success.

Coincidental with the number of members experiencing financial difficulties was the significant number of “garnishee orders” (30 – 40 per week) on employee earnings that were processed by Alcoa’s payroll department. Over the next few years the number of garnishee orders processed by Alcoa was almost eliminated, this is considered almost entirely attributable to the support available to employees from the Credit Co-op as it had now become known.

1972

Bernie retired and Betty Smith was appointed to a full-time position with responsibility for all transactional activity including the commissioning of an accounting machine. For those of us unfamiliar with the term “accounting machine”, remember we’re talking about the early seventies so let’s just say that an accounting machine sat somewhere between yesterday’s abacus and today’s calculator.

With growing staff requirements and escalating operating expenses the business began experiencing difficulties in maintaining its break-even financial goals. To the rescue came George Mellens (an Alcoa accountant who was working on-site at Point Henry). With George’s strong commerce background and success in providing financial guidance to a wide array of community-based organizations, George in the capacity of Secretary/Treasurer soon had the business ticking over like clock-work.

1973

This operating mode served the business needs until we reached the next business challenge where it was necessary to replace Betty following her retirement and appoint a new full-time Manager. Graham Spowart was then appointed to the Manager’s role. With a staff of 3, Graham, supported



by George as Secretary/Treasurer, oversaw the operation until 1991. The business flourished in an environment where most employers were transitioning employees to direct deposit of earnings to their bank accounts. An onsite Point Henry office with full banking services readily available lead to many Alcoa employees electing to make the Point Henry Credit Co-Operative their primary banking institution.

At the end of the first year of operations in 1970 the Point Henry Credit Co-op had Assets of \$11,798.

Ten years later these Assets had grown to \$2.2m (including loans to Members of \$1.8m) and by 1990 Total Assets had grown to \$6.2m (with loans of \$5.1m).

1990

With long-term supporter Doug Weaver now based at Portland, we were approached and encouraged to establish a branch at the Portland site. Initially Portland planned their own credit union however after considering the ever increasing rigors of regulation in the financial industry, they came to appreciate that a PHCC operated branch would best suit their requirements. This saw a full time branch opened on site at Portland Aluminium during this year.

1991

After 18 years Graham Spowart elected to take a change in career direction and resigned from his position with the Credit Co-op. Following an extensive applicant search, Graeme Scannell was appointed to the role, also taking over George's Secretary/Treasurer responsibilities following his decision to retire. Whilst Graeme's awareness of credit unions was limited, he brought with him a wealth of knowledge from the broader banking industry which he was able to successfully combine with the social values of the credit union industry.

1995

The loans portfolio consisted of a very limited number of mortgage loans, the majority being personal loans, usually for cars, household goods, holidays, debt consolidation, etc. In 1994, the loans portfolio was \$9.1m with a typical split for Credit Unions at that time of 90% Personal Loans and 10% Mortgage Loans.

Whilst we appreciated the growth potential in the mortgage loan market, traditional in-house loan funding was inadequate to meet the demand. Graeme's past banking experience, coupled with his keenness to exploit this growing demand lead to him presenting a business case to the Board in 1995 to take advantage of a newly introduced mortgage funding source (generically known as Securitisation) made available through the Credit Union Industry Body.

After extensive consideration the Board adopted Graeme's recommendation to proceed. This decision proved to be a game changer in growing our asset base. Members quickly recognized the competitiveness of this new product and within 10 years our loans portfolio had grown to \$102.1m and our capital to \$2.9m. The loans portfolio split was now 95% Mortgage Loans and 5% Personal Loans. Unfortunately not many other Credit Unions were as enthusiastic about Securitisation as us and by 2014 the Industry Body began winding back their support for this product.

2002

After 33 years operating as Point Henry Credit Co-Operative, it seemed an appropriate time to review our name in light of our plans to consider establishing a branch in Western Australia. Board members realized that our Geelong centric name had the potential to discourage membership from elsewhere. After extensive deliberation including a Special Members Meeting, we chose to rename the business AWA Credit Union. AWA originally stood for "Australian Wide Alumina & Aluminium" and also aligned with an internal Alcoa acronym that stood for "Alcoa World Alumina", however as is the case with many business names, it has since lost its original context.

Some members registered their reluctance to accept the change preferring to keep the business local and personal. We listened to their concerns assuring them that we were intent in maintaining the personal touch and demonstrated that we could provide even greater benefits with a wider membership base.

2004

Membership was made available to WA employees in 2004 and in November of that year a full-time branch at Mandurah was opened. Venturing into Portland and WA continues to be successful with 1,024 members in Portland and 707 in WA.

2006

Following the KAAL acquisition of the Comalco plant at Yennora in Sydney, we developed an association with the site based Yennora Credit Union. Yennora's history was similar to our own, a relatively small but successful industrially based credit union serving NSW based Alcoa employees. Over time this association evolved into merger discussions eventually resulting in a formal merger between the entities with AWA assuming control.

2007

Our Geelong residents tend to think of the GFC as the Geelong Football Club. However the Global Financial Crisis of 2007–2008, also known as the GFC, is considered by many economists to have been the most serious financial crisis since the Great Depression of the 1930's. It's interesting that it coincided with Geelong's first VFL/AFL premiership flag in over 40 years.

2011

Three credit unions existed in Geelong at this time – FCCS (Ford), Geelong & District and AWA. Lead by the dedicated and long term chairman Bob Barnes, Geelong & District was Geelong's only remaining true community-based credit union with a well-recognized reputation for supporting the socially disadvantaged.

Once again following a long-term relationship within credit union circles, our association with Geelong & District evolved into merger discussions eventually culminating in a formal merger between the entities with AWA once again assuming control. Whilst relatively small businesses, these mergers enabled the business for the first time to extend beyond the boundaries of Alcoa.

2012

Number of Credit Unions

2005	174
2010	116
2015	92
2019	69

By 2012 the number of credit unions in Australia seemed on an ever-diminishing path. This drastic decline is largely attributable to the increased levels of regulation imposed upon credit unions following the collapse of the Pyramid Building Society in 1990. Many small credit unions were simply unable to comply with new prudential standards resulting in many accepting merger offers from larger credit unions. The unfortunate outcome of many of these mergers was the loss of the original credit union's identity and more importantly, the handing over of their capital to the new entity.

Whilst AWA managed to continue to comply with increased levels of regulation and despite the fact that the business was still performing exceptionally well from a financial perspective, it came at a cost. The Board decided that it did not want to lose its identity and remained intent on preserving member's capital. With these obligations in mind, coupled with the ever-increasing cloud over the future of some Alcoa operations, the Board continued to investigate alternative strategic business opportunities. Numerous other credit unions shared our concern with the direction of the industry resulting in many industry-based meetings investigating alternative operating structures.

Whilst many credit unions participated in initial discussions, only a handful remained at final decision time. In the end AWA and three other like-minded credit unions proved to be the only businesses prepared to take the next step.

It's interesting to reflect on AWA's Board dynamics throughout its history. Without exception directors have joined the Board for the right reasons and demonstrated due care and responsibility in discharging their responsibilities. A most pleasing feature to reflect on is how effectively Board members have historically co-operated to work through issues until there is total consensus across the group rather than opting out early by putting contentious issues to a vote. With strong diversity within the group, that's often only been achieved after quite robust discussion and debate.

2014

By the end of 2014, Alcoa's Point Henry operations shut down with the Anglesea Power Station also closing just a few months later. Many people feared this would also lead to the closure of AWA however the extensive planning undertaken by the Board over the preceding years ensured not only the viability of the business, but continued growth.

On 2 December 2014 AWA officially opened its new head office at 49-51 Malop Street Geelong, having previously been located at Point Henry since inception.

2015

Arising from the many industry based meetings between credit unions seeking an alternative business direction, on 1 March 2015 AWA Mutual Limited began trading as AWA Alliance Bank proudly announcing an alliance with Bendigo and Adelaide Bank Limited along with three other like-minded Credit Unions:-

- Berima & District Credit Union
- Service One Credit Union
- Circle Credit Union

Forming the Alliance Bank Group was not just a further name change, but more importantly a completely new business model. More recently Nova Credit Union joined the Alliance Bank group with a number of other credit unions continuing to express interest in becoming a part of our group.

Fundamentally the new direction is to operate as a "Social Enterprise Bank" where we invest our profits to benefit members and their communities rather than simply accumulate profits to appease the Regulators.

We are Australia's first 100%
member-owned alliance of social enterprise banks.





AWA turns

50

2019

Today we remain independent and focused on developing strategies that will improve the health, social and economic fabric of our Members and their communities. We do this through highly personalised banking, impact investing initiatives, shared value partnerships and vocational programs.

Collectively we serve over 40,000 members, with 160 staff through 23 service centres. The Alliance Bank Solution is unique. It enables us to:-

- Retain our independence
- Remain 100% member-owned
- Keep our member capital within the communities it was accumulated in
- Remain local employers with our own staff, management and Boards
- Continue to control our own business strategy, profitability parameters and operations
- Address community need in a way that can realise positive social and economic change

No other operating model can facilitate this. This strategic partnership with Bendigo and Adelaide Bank sees:-

- Alliance Bank Partners use Bendigo and Adelaide Bank's ADI licence
- APRA obligations transferred to Bendigo and Adelaide Bank who oversee compliance
- Alliance Bank Partners released to focus on growing business and communities

As social enterprises, Alliance Banks invest profits to benefit members and their communities. We are also uniquely positioned to address community need through the structure of the model. As we have access to member capital, under individual Board supervision, we are able to invest in a variety of shared value partnerships and programs.

Shared value outcomes mean while we improve the lives of those within our communities we are also growing our member base, business and profitability. So the more people do with us, the more we can do for them and their communities. This strategy is helping pave the way for regional economic recovery and the delivery of lasting positive change.

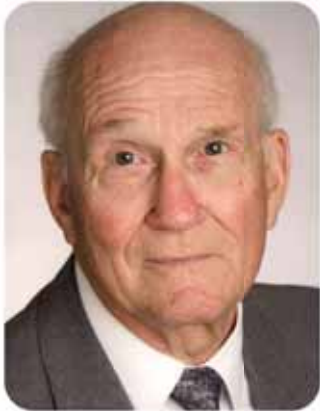
Directors with 10+ Years of Service



Morgan Quick 1969 - 2005



Brian Virtue 1971 - 1973
Plus 1982 - Present



Arthur Middleton 1980 - 1992



Mitch Strachan 1990 - 2003



Peter Richardson 1997 - Present



Richard Lyle 2000 - 2001
Plus 2005 - Present



Stevern Ward 2006 - Present





Bruce Hirst 1971 - 1983



George Mellens 1973 - 1985
Plus 1989 - 1993



Warwick Peel 1992 - 2016



Dick Rosewarne 1993 - 2006



Brett Noonan 2002 - 2017



Christopher Welsh 2003 - 2017



As at 2019 AGM

Point Henry Credit Co-Operative / AWA Credit Union / AWA Mutual

Summary of Director Service

	TERM	YEARS		TERM	YEARS
Alan Hendrie	1969/1970	1	Tom Bennett	1983/1984	1
Jim Mark	1969/1970	1	Ted Reeve	1983/1985	2
Rick Thorpe	1969/1970	1	Duncan Taylor	1984/1988	4
Bernie Russell	1969/1971	2	Alan Edwards	1984/1989	5
Doug Weaver	1969/1971	2	Stephen Taylor	1985/1989	4
Morgan Quick	1969/2005	36	David Oliver	1986/1988	2
Hugh Timpany	1969/1971	2	Ray Muller	1988/1990	2
Karl Larsen	1970/1972	2	Peter Campbell	1988/1992	4
Alf Lydon	1970/1974	4	Bruce Vickers	1989/1991	2
Cor Graaumans	1970/1972	2	Mitch Strachan	1990/2003	12.5
Terry Reid	1971/1972	1	Doug Gillett	1991/1995	4
* Brian Virtue	1971/1973 1982/2019	39	Terry Walpole	1992/2000	8
Bruce Hirst	1971/1983	12	Warwick Peel	1992/2016	24
Barry Phelan	1972/1974	2	Dick Rosewarne	1993/2006	13
John Harris	1972/1975	3	Sandra Pigdon	1995/1997	2
Frank Emerson	1972/1981	9	* Peter Richardson	1997/2019	22
George Mellens	1973/1985	16	* Richard Lyle	2000/2001 2005/2019	15
Malcolm Brough	1974/1975	1	Brett Noonan (appointed January '02)	2002/2017	15.5
Bernie Johnson	1974/1976	2	Christopher Welsh	2003/2017	14
Laurie Williams	1975/1977	2	* Stevern Ward	2006/2019	13
Jim Llewellyn	1976/1978	2	* Neville Pearce	2013/2019	6
George Smith	1976/1978	2	*Sean O'Neill	2016/2019	3
Arthur Birkenhead	1977/1984	7	* Andrew Dwyer	2017/2019	2
Neville Berndt	1978/1980	2	* Adrian Hart	2017/2019	2
Elton Wescott	1978/1984	6	* Elaine Carbines (appointed July '19)	2019	0.3
Arthur Middleton	1980/1992	12			
Bernie Jackson	1981/1984	3	*Current Directors		

Staff with 10+ Years of Service

Graham Spowart

Lisa Jones*

Lou Stepins*

Graeme Scannell*

Judy O'Connell*

Paul Brennan*

Jacqueline Jacob

Vikki Schilt*

Sue Trezise

Mary Roberts

Karen Thompson

Rebecca West

Alicia Keiller*

Judi Taylor*

***Current Staff**

Staff with 20+ Years of Service



Lisa Jones 1990 - Present



Lou Stepins 1990 - Present



Graeme Scannell 1991 - Present



Judy O'Connell 1998 - Present



Paul Brennan 1999 - Present



Vikki Schilt 1999 - Present

1969 Events

January 8

23 lives lost as fires swept through Lara

January 18

Lionel Rose announced as Australian of the Year

January 20

Richard Nixon takes Office in the White House

January 27

Rod Laver completes his second Grand Slam win

January 30

The Beatles perform their last live public performance

February 7

Southern Aurora express train hurtled into a goods train near Violet Town killing 10 and injuring 50





March 20

John Lennon and Yoko Ono were married in Gibraltar

March 20

Anglesea Power Station was commissioned

April 7

First artificial heart to be successfully implanted in a human

April 28

General Charles de Gaulle resigns after 10 yrs as President of France

June 3

Aircraft carrier HMAS Melbourne collided with the USS Frank E Evans

July 1

Investiture of Prince Charles as Prince of Wales

July 4

Thousands demonstrate in all Australian capitals against American involvement in the Vietnam war

July 16

Apollo 11 was launched from Kennedy Space Center

July 21

Neil Armstrong becomes the 1st person to walk on the Moon

August 15

Woodstock Music Festival opens in New York State

September 27

Richmond win the VFL Grand Final

October 15

Vietnam Moratorium Day in the US



An aerial, black and white photograph of an industrial facility, likely a pulp mill, situated on a coastal peninsula. The facility features several large, interconnected buildings with gabled roofs, a prominent tall chimney stack, and various pipes and structures. The facility is bordered by a steep, rocky cliff on one side and a body of water on the other. In the background, a range of mountains is visible under a cloudy sky. The image is presented in a vertical orientation with a white border on the right side.

October 16

**Point Henry Credit Co-Operative
successfully launched**

Point Henry's second potline was opened

November 4

**Rain Lover wins its second consecutive
Melbourne Cup**

November 10

Sesame Street premieres

November 19

Pelé scored his 1000th goal

December 16

**Great Britain made permanent the suspension
of the death penalty**

Product & Historical Timeline

- 1969 Point Henry Credit Co-op formed
- 1973 Appointment of Graham Spowart (Manager)
- 1990 Portland Office opening
- 1990 Pyramid Building Society failure
- 1991 Appointment of Graeme Scannell (CEO)
- 1992 Introduction of Cheque Books
- 1993 Introduction of Debit Cards (Redicard)
- 1994 Securitised Loans (Integris)
- 1997 Automated Direct Entry (Credits & Debits)
- 1999 Mycard – Credit Card
- 2000 Introduction of Telephone Banking
- 2004 Mandurah Office opening
- 2006 Moved to Ultradata banking software platform
- 2006 Merged with Yennora Credit Union
- 2009 Introduction of EStatements
- 2011 Merged with Geelong & District Credit Co-operative
- 2011 34A Malop St Office opened
- 2014 49-51 Malop St Office opened
- 2015 Alliance Bank Model
- 2015 Patronage Rewards Member Bonus
- 2016 East Belmont Cricket Club Strategic Partnership
- 2017 Basketball Geelong Strategic Partnership
- 2017 Introduction of Visa Debit Card and Mobile App
- 2019 Introduction of Apple & Google Pay
- 2019 Ocean Grove Surf Life Saving Club Strategic Partnership
- 2019 Give Where You Live Strategic Partnership

Community Achievements

Give Where You Live (GWYL) Platinum Partner



Alcoa and its workers were previously very strong supporters of GWYL during their 51 years in Geelong. The closure of Alcoa left a void in the community which we were keen to fill. Since 2015 we have increased our efforts every year to now become one of GWYL's largest contributors. As a small business we are extremely proud of this achievement.

PEACH



Also known as "Personnel Employed At Alcoa Charity Help" (PEACH), is a small-scale charity established in 1979. They raise money and issue grants to charities that address community needs in the Mandurah region.

United Way Glenelg



Our Portland community partner United Way Glenelg collaborates with and allocates resources to individuals and groups to enhance the capacity of all people in the Glenelg Shire to reach their full potential.

GROW



Our support of GROW assists them to achieve their mission to address joblessness in identified disadvantaged locations in the Geelong region.

B Corp Certification



In 2018 AWA achieved B Corp Certification which is a recognised accreditation worldwide.

To achieve this we were assessed on our governance, workers, environmental and community impact to ensure we are using the power of business to create a positive impact in the world.

In 2019 AWA became a 'Best For The World 2019 Honoree' reflecting our high score for governance.

Do Good Awards



Every year the Alliance Bank Network hold the Do Good Awards. The Awards provide the opportunity to celebrate the stories and contributions people in our communities make every day to address social, environmental or community needs.

Our Partners

Our success has enabled us to develop a community partnership model to support local community organisations (partner) in the delivery of enhanced infrastructure and facilities. The model benefits the communities and makes the partner more sustainable.

Basketball Geelong (BG)

Due to the popularity and growth of basketball in the region, BG was in desperate need of additional courts. The partnership with AWA helped to deliver six new basketball courts and a new headquarters for BG.

AWA Alliance Bank Stadium currently ensures there is always a court available for Geelong's growing demand.

East Belmont Cricket Club (EBCC)

The EBCC partnership has resulted in two major infrastructure projects (new change rooms and practice facility upgrades) at their home ground.

With co-contributions, the \$1.15m project has delivered these new facilities at Winter Reserve which is shared by EBCC and Belmont Lions Sports Club.

Ocean Grove Surf Life Saving Club (OGSLSC)

AWA has provided funding support needed to complete the fit-out of their new clubhouse facility. The new building comes complete with a kitchen, bar, café, function area and ocean views providing the Club with additional revenue streams.

Give Where You Live (GWYL)

Additional funding support helped GWYL purchase their new head office. The move will assist them expand to better help the community through fundraising and grant allocations. This is the first time in their 65 year history they will own their offices.



The Journey

Peter Richardson

Chair AWA Alliance Bank

Director (1997 – Present)

Chair (2017 – Present)

What a journey it's been!

Since I've had the privilege of serving as a director of AWA for the past 22 years it's really only moments in time like we have now with AWA's 50th anniversary that you actually sit back and reflect on what has gone before, both in terms of people and achievements.

We certainly owe a huge debt of gratitude to all of the people who have played a role in defining AWA over the past 50 years. To say we are extremely proud of what we have achieved is an understatement of how I feel about AWA. However we should never be content because there is always more that we can do.



The Future

Graeme Scannell

CEO AWA Alliance Bank

(1991 – Present)

Although we have taken some time to reflect on what has been achieved over the first 50 years it is what we have in front of us that makes me excited. By evolving into the organization that we have become (via the Alliance Bank Solution) we have flexibility to achieve so much more and to make such a significant difference for our members and their communities.

The outcomes of these future initiatives are only limited by the passion and drive that we apply to them.

As our Chair Peter Richardson said earlier in this booklet, 'What a journey it's been!'

What I'd like to challenge everyone with is:

what a journey it can become!





50th
ANNIVERSARY
1969-2019